

City of Crete in Saline County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2009 - 2010 (Column 1)	Actual/Estimated 2010 - 2011 (Column 2)	Adopted Budget 2011 - 2012 (Column 3)
1	Net Cash Balance	\$ 3,136,888.00	\$ 3,878,016.00	\$ 4,377,679.00
2	Investments	\$ 4,490,000.00	\$ 5,408,000.00	\$ 5,335,000.00
3	County Treasurer's Balance	\$ 172,234.00	\$ 154,643.00	\$ 160,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 7,799,122.00	\$ 9,440,659.00	\$ 9,872,679.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,237,670.00	\$ 1,196,637.00	\$ 1,299,000.00
7	Federal Receipts		\$ 373,527.00	
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,177.00	\$ 4,500.00	
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 420,700.00	\$ 472,785.00	\$ 482,000.00
11	State Receipts: Motor Vehicle Fee	\$ 43,229.00	\$ 44,629.00	
12	State Receipts: State Aid	\$ 51,251.00	\$ 48,790.00	
13	State Receipts: Municipal Equalization Aid	\$ 200,501.00	\$ 234,250.00	\$ 406,000.00
14	State Receipts: Other	\$ 59,934.00	\$ 55,000.00	\$ 55,000.00
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 81,865.00	\$ 79,300.00	\$ 121,000.00
18	Local Receipts: Local Option Sales Tax	\$ 689,258.00	\$ 763,472.00	\$ 1,035,000.00
19	Local Receipts: In Lieu of Tax			
20	Local Receipts: Other	\$ 12,553,422.00	\$ 11,611,399.00	\$ 14,642,263.00
21	Transfers In of Surplus Fees	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00
22	Transfers In Other Than Surplus Fees	\$ 1,743,663.00	\$ 2,286,550.00	\$ 2,752,930.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 25,181,792.00	\$ 26,911,498.00	\$ 30,965,872.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 15,741,133.00	\$ 17,038,819.00	\$ 22,048,420.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 9,440,659.00	\$ 9,872,679.00	\$ 8,917,452.00

PROPERTY TAX RECAP	Tax from Line 6	\$ 1,299,000.00
	County Treasurer's Commission at 1% of Line 6	\$ 12,990.00
	Delinquent Tax Allowance	\$ 30,010.00
	Total Property Tax Requirement	\$ 1,342,000.00

City of Crete in Saline County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request	
General Fund	\$ 857,500.00	
Bond Fund	\$ 484,500.00	
_____ Fund		
_____ Fund		
_____ Fund		
_____ Fund		
Total Tax Request	** \$ 1,342,000.00	

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees: *(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: <u>Electric Fund</u> Amount: \$	Transfer To: <u>General Fund</u> 300,000.00
Reason:	

Transfer From: _____ Amount: \$	Transfer To: _____ _____
Reason:	

Transfer From: _____ Amount: \$	Transfer To: _____ _____
Reason:	

City of Crete in Saline County

Line No.	2011-2012 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 1,799,125.00				\$ 2,752,930.00	\$ 4,552,055.00
3	Public Safety - Police and Fire	\$ 1,884,540.00					\$ 1,884,540.00
4	Public Safety - Other	\$ 157,200.00					\$ 157,200.00
5	Public Works - Streets	\$ 3,165,350.00			\$ 502,250.00		\$ 3,667,600.00
6	Public Works - Other	\$ 38,000.00					\$ 38,000.00
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 2,171,065.00					\$ 2,171,065.00
9	Community Development				\$ 165,000.00		\$ 165,000.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility	\$ 7,611,708.00			\$ 183,000.00		\$ 7,794,708.00
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 645,250.00			\$ 76,567.00		\$ 721,817.00
19	Water	\$ 770,100.00			\$ 126,335.00		\$ 896,435.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 18,242,338.00	\$ -	\$ -	\$ 1,053,152.00	\$ 2,752,930.00	\$ 22,048,420.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Crete in Saline County

Line No.	2010-2011 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 1,723,736.00				\$ 2,286,550.00	\$ 4,010,286.00
3	Public Safety - Police and Fire	\$ 1,651,172.00		\$ 119,101.00			\$ 1,770,273.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 319,545.00	\$ 334,840.00	\$ 160,000.00	\$ 562,825.00		\$ 1,377,210.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 751,453.00					\$ 751,453.00
9	Community Development	\$ 322,000.00					\$ 322,000.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility	\$ 7,016,207.00			\$ 161,000.00		\$ 7,177,207.00
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 541,584.00			\$ 68,000.00		\$ 609,584.00
19	Water	\$ 908,806.00			\$ 112,000.00		\$ 1,020,806.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 13,234,503.00	\$ 334,840.00	\$ 279,101.00	\$ 903,825.00	\$ 2,286,550.00	\$ 17,038,819.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Crete in Saline County

Line No.	2009-2010 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 1,166,800.00	\$ 121,897.00	\$ 22,274.00		\$ 1,743,663.00	\$ 3,054,634.00
3	Public Safety - Police and Fire	\$ 1,592,039.00		\$ 141,341.00			\$ 1,733,380.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 505,356.00		\$ 500.00	\$ 514,129.00		\$ 1,019,985.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 658,105.00		\$ 21,492.00			\$ 679,597.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility	\$ 7,563,878.00			\$ 154,838.00		\$ 7,718,716.00
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 556,944.00			\$ 87,667.00		\$ 644,611.00
19	Water	\$ 781,452.00			\$ 108,758.00		\$ 890,210.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 12,824,574.00	\$ 121,897.00	\$ 185,607.00	\$ 865,392.00	\$ 1,743,663.00	\$ 15,741,133.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Crete in Saline County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Mayor Roger Foster

(Name of Board Chairperson)

PO Box 86

(Mailing Address)

Crete 68333

(City & Zip Code)

402-826-4315

(Telephone Number)

mayorfoster@crete-ne.gov

(E-Mail Address)

For Questions on this form, who should we contact
(please ✓ one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

PREPARER

Jerry L. Wilcox, Clerk-Treasurer

(Name and Title)

City of Crete

(Firm Name)

PO Box 86

(Mailing Address)

Crete 68333

(City & Zip Code)

402-826-4313

(Telephone Number)

jwilcox@crete-ne.gov

(E-Mail Address)

OTHER CONTACT

(Name and Title)

(Firm Name)

(Mailing Address)

(City & Zip Code)

(Telephone Number)

(E-Mail Address)

City of Crete in Saline County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	1,342,000.00
Motor Vehicle Pro-Rate	(3) \$	-
In-Lieu of Tax Payments	(2) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2010-2011 Capital Improvements Excluded from Restricted Funds (From 2010-2011 LC-3 Lid Exceptions, Line (17))	\$	3,000,000.00 (4)
LESS: Amount Spent During 2010-2011	\$	334,840.00 (5)
LESS: Amount Expected to be Spent in Future Budget Years	\$	2,665,160.00 (6)
Amount to be included on 2011-2012 Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7) \$	-
Motor Vehicle Tax	(8) \$	121,000.00
Local Option Sales Tax	(9) \$	1,035,000.00
Transfers of Surplus Fees	(10) \$	300,000.00
Highway Allocation and Incentives	(11) \$	482,000.00
MIRF	(12) \$	-
Motor Vehicle Fee	(13) \$	-
Municipal Equalization Fund	(14) \$	406,000.00
Insurance Premium Tax	(15)	-
TOTAL RESTRICTED FUNDS (A)	(16) \$	3,686,000.00

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	\$	3,000,000.00 (17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (6).	\$	2,665,160.00 (18)
Allowable Capital Improvements	(19) \$	334,840.00
Bonded Indebtedness	(20) \$	652,000.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	-
Interlocal Agreements/Joint Public Agency Agreements	(22) \$	247,000.00
Public Safety Communication Project (Statute 86-416)	(23)	-
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	-
Judgments	(25)	-
Refund of Property Taxes to Taxpayers	(26)	-
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	-
TOTAL LID EXCEPTIONS (B)	(28) \$	1,233,840.00

TOTAL 2011-2012 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form)	\$ 2,452,160.00
<i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>	

Total 2011-2012 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

City of Crete
IN
Saline County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2011-2012

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2010-2011 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 2,985,975.78
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of 2010-2011 Lid Computation Form _____ Option 2 - (A)

Allowable Percent Increase Less Vote Taken _____ %
(From 2010-2011 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____ -
Line (A) X Line (B) Option 2 - (C)

Calculated 2010-2011 Restricted Funds Authority (Base Amount) = _____ -
Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$\frac{1,648,105.00}{2011 \text{ Growth per Assessor}} \div \frac{240,391,212.00}{2010 \text{ Valuation}} = \frac{0.69}{\text{Multiply times 100 To get \%}}$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %
(4)

$\frac{5}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}}$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

City of Crete
IN
Saline County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>104,509.15</u>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>3,090,484.93</u>
	(8)
Less: 2011-2012 Restricted Funds from LC-3 Supporting Schedule	<u>2,452,160.00</u>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>638,324.93</u>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
 YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
 MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form
City of Crete in Saline County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	1,342,000.00			484,500.00		857,500.00	240,428,877	0.356654

Others subject to allocation-

Airport Authority	61,500.00			40,000.00		21,500.00	240,428,877	0.008942
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy
[Total of (Column H)]

0.365596

(Box 1)

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

-

(Box 3)

5 Cents or LESS

Calculated Levy For Levy Limit Compliance
[(Box 1) MINUS (Box 3)]

0.365596

(Box 4)

* Tax Request to Support Public Safety Communication Projects

--

(Box 5)

* Tax Request to Support Public Facilities Construction Projects

--

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

CITY OF CRETE, NEBRASKA
EXCERPT OF MINUTES

A regular meeting of the Mayor and Council of the City of Crete, Nebraska was held at 6:00 p.m., Tuesday, September, 2011, in the Council Chambers at City Hall, 243 East 13th Street, in the City, the same being open to the public and preceded by advance publicized notice duly given in strict compliance with the provisions of the Open Meetings Act, Chapter 84, Article 14, Reissue Revised Statutes of Nebraska, as amended, stating (a) the time, date and place of the meeting; (b) that the meeting would be open to the attendance of the public; and (c) that an agenda for the meeting, kept continuously current, was available for public inspection at the offices of the City Clerk. Advance notice of the meeting was also given to the Mayor and each member of the Council. Additionally, reasonable efforts were made to provide advance notice of the time, date and place of the meeting to all news media requesting the same.

The Mayor, Roger Foster, presided, and the City Clerk, Jerry Wilcox, recorded the proceedings. On roll call the following Council Members were present: Jack Oelschlager, Chuck Vyhnalek, David Bauer, Dale Strehle, Tom Busboom and Travis Sears; the following Council Members were absent: None. A quorum being present and the meeting duly commenced, the following proceedings were had and done while the meeting was open to the attendance of the public.

* * * * *
(Omitted Proceedings)
* * * * *

A. Public Hearing – Fiscal Year 2011-2012 Budget – 6:05 PM

Council member Busboom made a motion to open a Public Hearing at 6:05 PM for the purpose of hearing support, opposition, criticism, suggestions or observations of citizens relating to the proposed Fiscal Year 2011-2012 Budget. The motion was seconded by Council member Oelschlager. Voting aye: Oelschlager, Vyhnalek, Bauer, Strehle, Busboom, Sears. Voting no: None. Absent: None. Motion carried.

The Mayor and Council discussed the amount needed to balance the tax fund operations budget. The Mayor recommended reducing the general fund expenses by \$10,000 from the Professional Services line and moving \$5,000 back to the Community Service Department and \$5,000 to the Civic Center for equipment purchases. This would leave approximately \$10,000 to bring the Community Service Department back to full funding.

Council member Vyhnalek suggested this amount plus some cushion for the sales tax reserve would be transferred from the utility reserve. The Mayor cautioned using additional reserves with the changes in the power plant operations in the near future.

Fire Chief Mahlon Kohl suggested that the Fire Department could lower their Equipment Fund by the \$10,000 needed to fund the Community Service Department and wait to fix the air conditioning at the fire station until a later date.

The Mayor recommended that if this is done, the tax fund operations would balance.

Pat West of 488 County Road 2300, employee of the Community Service Department asked what would happen next year. The Mayor stated that there is no way of knowing at this time what will happen next year.

Terry Petracek of 836 East 15th Street asked if the Community Service Officer position would be funded in the future. The Mayor stated that the City Council could not make this guarantee with so many unknown factors.

Council member Busboom made a motion to close the Public Hearing at 6:35 PM. The motion was seconded by Council member Strehle. Voting aye: Oelschlager, Vyhnalek, Bauer, Strehle, Busboom, Sears. Voting no: None. Absent: None. Motion carried.

Council member Strehle made a motion to approve the budget as presented with the changes discussed. The motion was seconded by Council member Busboom. Voting aye: Oelschlager, Vyhnalek, Bauer, Strehle, Busboom, Sears. Voting no: None. Absent: None. Motion carried.

B. Public Hearing – Fiscal Year 2011-2012 Tax Request – 6:10 PM

Council member Busboom made a motion to open a Public Hearing at 6:35 PM for the purpose of hearing support, opposition, criticism, suggestions or observations of citizens relating to the proposed Fiscal Year 2011-2012 Tax Request. The motion was seconded by Council member Oelschlager. Voting aye: Oelschlager, Vyhnalek, Bauer, Strehle, Busboom, Sears. Voting no: None. Absent: None. Motion carried.

The Mayor recommended the tax request for operations remain the same as last year with the valuations being nearly identical to last year. State Aid was eliminated by the legislature, but with the population increase, the Equalization Fund was increased.

The Mayor also recommended that the Bond Fund Tax Request be increased by \$100,000 to move up the payment of the current debt so that the debt needed on current projects could be done.

Council member Busboom made a motion to close the Public Hearing at 6:40 PM. The motion was seconded by Council member Oelschlager. Voting aye: Oelschlager, Vyhnaek, Bauer, Strehle, Busboom, Sears. Voting no: None. Absent: None. Motion carried.

Council member Busboom made a motion to approve the tax request as presented. The motion was seconded by Council member Oelschlager. Voting aye: Oelschlager, Vyhnaek, Bauer, Strehle, Busboom, Sears. Voting no: None. Absent: None. Motion carried.

C. Restricted Funds Authority Increase

The City Clerk explained that the restricted fund authority is a result of the Statutory Spending Lid Limit computations. Law allows for a 2.5% increase each year, plus an increase that is computed by the growth in valuation (0% for Crete this year), and an additional 1% if approved by 75% of the governing body. The unused restricted fund authority is the amount of revenues that could be increased and expended if needed. It is recommended to approve the additional 1% to allow for increases in sales tax and other revenues so that they could be expended if collected.

Council member Busboom made a motion to approve the additional 1% increase in the restricted funds authority. The motion was seconded by Council member Strehle. Voting aye: Oelschlager, Vyhnaek, Bauer, Strehle, Busboom, Sears. Voting no: None. Absent: None. Motion carried.

(Other Proceedings)

There being no further business to come before the meeting, on motion duly made, seconded and carried by unanimous vote, the meeting was adjourned.

CITY OF CRETE, NEBRASKA



By: _____

A handwritten signature in cursive script, written in black ink, positioned above a horizontal line.

Clerk

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

RECEIVED

AUG 18 2011

TAX YEAR 2011

(certification required on or before August 20th, of each year)

CITY CLERK'S OFFICE

TO : CRETE CITY

TAXABLE VALUE LOCATED IN THE COUNTY OF SALINE COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
CRETE CITY	CITY/VILLAGE	1,648,105	240,428,877

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

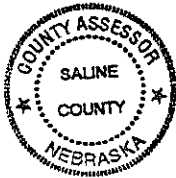
I Brandi Kelly, Saline County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Brandi Kelly

(signature of county assessor)

Aug 17, 2011

(date)



CC: County Clerk, Saline County

CC: County Clerk where district is headquarter, if different county, Saline County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2011

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2011, at 8:00 o'clock PM, at 243 East 13th Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.



	Clerk/Secretary
2009-2010 Actual Disbursements & Transfers	\$ 15,741,133.00
2010-2011 Actual/Estimated Disbursements & Transfers	\$ 17,038,819.00
2011-2012 Proposed Budget of Disbursements & Transfers	\$ 22,048,420.00
2011-2012 Necessary Cash Reserve	\$ 8,917,452.00
2011-2012 Total Resources Available	\$ 30,965,872.00
Total 2011-2012 Personal & Real Property Tax Requirement	\$ 1,342,000.00
Unused Budget Authority Created For Next Year	\$ 638,324.93

Breakdown of Property Tax:	
Personal and Real Property Tax Required for Bonds	\$ 484,000.00
Personal and Real Property Tax Required for All Other Purposes	\$ 858,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 8th day of September 2011, at 8:00 o'clock PM, at 243 East 13th Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$ 1,241,870.00
2010 Tax Rate	0.516521
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.516523
2011-2012 Proposed Property Tax Request	\$ 1,342,000.00
Proposed 2011 Tax Rate	0.558189

August 31, 2011

THE CRETE NEWS

STATE OF NEBRASKA, }
COUNTY OF SALINE, } ss.

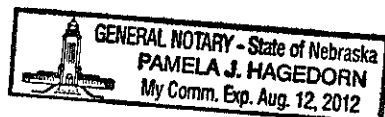
The undersigned, Manager, of said paper, being duly sworn, on oath says, that he has knowledge of the facts set forth, that THE CRETE NEWS is a legal weekly newspaper published at Crete, in Saline County, Nebraska, printed in the English language and has a bona fide circulation of more than three hundred copies weekly, one was published within said county, for fifty-two successive weeks prior to the publication of the attached notice and printed either in whole or in part in an office maintained at the place of publication; that the attached notice was published in said paper for

1 consecutive weeks, the date of the first publication being the 31 day of August, 2011, and the date of the last publication being the 31 day of August, 2011.

JL Rees

Subscribed in my presence and sworn before me this 31 day of August, 2011.

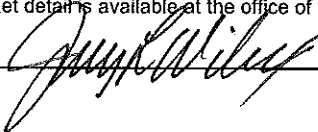
Fee \$ 85.00
Pamela J. Hagedorn
Notary Public



City of Crete
IN
Saline County, Nebraska

NOTICE OF ADOPTED BUDGET BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body met on the 6th day of September 2011, at 6:00 o'clock PM, at 243 East 13th Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The following adopted budget was approved by the City Council. The following adopted budget details are available at the office of the Clerk during regular business hours.



	Clerk/Secretary	
	Proposed	Adopted
2009-2010 Actual Disbursements & Transfers	\$ 15,741,133.00	\$ 15,741,133.00
2010-2011 Actual/Estimated Disbursements & Transfers	\$ 17,038,819.00	\$ 17,038,819.00
2011-2012 Proposed Budget of Disbursements & Transfers	\$ 22,048,420.00	\$ 22,048,420.00
2011-2012 Necessary Cash Reserve	\$ 8,917,452.00	\$ 8,917,452.00
2011-2012 Total Resources Available	\$ 30,965,872.00	\$ 30,965,872.00
Total 2011-2012 Personal & Real Property Tax Requirement	\$ 1,342,000.00	\$ 1,342,000.00
Unused Budget Authority Created For Next Year	\$ 638,324.93	\$ 638,324.93
 Breakdown of Property Tax:		
Personal and Real Property Tax Required for Bonds	\$ 484,000.00	\$ 484,500.00
Personal and Real Property Tax Required for All Other Purposes	\$ 858,000.00	\$ 857,500.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body met on the 6th day of September 2011, at 6:00 o'clock PM, at 243 East 13th Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$ 1,241,870.00	\$ 1,241,870.00
2010 Tax Rate	0.516521	0.516521
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.516523	0.516523
2011-2012 Proposed Property Tax Request	\$ 1,342,000.00	\$ 1,342,000.00
Proposed 2011 Tax Rate	0.558169	0.558169

Publish 1 time September 21, 2011

Cut Off Here Before Sending To Printer